



Policies, Systems, and Regulations Guide Risk Management Policy

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Regulations, and Bylaws of 2024**

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policy

Risk management

Stardom University

the introduction

Risk management has become a topic of great importance recently, given the many risks and threats facing organizations and institutions. Institutions are keen to develop plans and strategies to mitigate their impact and deal with them effectively and appropriately. Given the necessity of having a risk management plan at Stardom University, and the fact that having a plan is a prerequisite for academic accreditation and an integral part of quality-related practices, the university has prioritized this plan, implemented it, and relied on it as a primary reference for addressing various aspects of potential risks. Accordingly, a committee of risk management specialists was formed to develop this plan, which incorporates best practices in this field.

Risk management

Risk management is the science of mitigating human losses resulting from anticipated future risks. It includes managing human and material resources during risk occurrences, measuring those risks, and identifying their impacts.

Risk Management Department at Stardom University

The department aims to disseminate the culture and practices of risk management, engage all stakeholders in the daily risk management process, and encourage university students to embrace the concept of risk management to enhance the university's standing.

The role of the Risk Management Department in protecting the university's assets (human, material, and financial)

- Preventing negative incidents through training and education.
- Contracting with insurance companies to insure the university's assets.
- Dealing responsibly with administrative issues and demands.
- Advise senior management on providing the best protection against future risks in line with the university's strategic plans.



Risk Measurement at Stardom University

Risk measurement is essential and crucial to the risk management process. It helps identify and report on these risks, then assess them and develop the necessary plans to address them. The goal of risk measurement is to provide a realistic outlook and determine the university's future.

Risk measurement objectives

- Identify and define the risks facing the university.
- Issue an effective and clear risk report.
- Identify the nature of unexpected risks that may be difficult to understand and detect.

The university's approach to risk management

- Continuously identify the most significant risks arising from operations.
- Prioritize risks based on their severity and likelihood.
- Implementing risk mitigation strategies.
- Monitor and monitor the effectiveness of risk management efforts.

Document and information risks

- **Viruses** The risk of viruses and malicious programs leaking onto devices that could cause destruction. For information or data loss.
 - **Danger aversion policy** Availability of virus detection programs, periodic maintenance of devices, And make sure it is free of viruses.
 - **Actions taken** Isolate the infected device from the network, scan the devices, send a report About the problem, employee awareness.
 - **Preventive measures** Update security software, do not operate infected devices, raise awareness Users.
- **Unauthorized access** Unauthorized access to systems, programs, and databases.
 - **Danger aversion policy** Develop information security policies and procedures, raise awareness, conduct Periodic tests.
 - **Actions taken** Reduce the impact of the risk by suspending the account, auditing and checking, sending Report on the problem.
 - **Preventive measures** User awareness, setting permissions, conducting periodic checks.
- **Using pirated versions of software** Danger of using fake copies may cause downtime Programs and information loss.
 - **Danger aversion policy** Provide the necessary licenses for the software, create an email to report Unlicensed software.



- **Actions taken** Stop installing unlicensed software, use licensed software, provide Open source software.
- **Preventive measures** User awareness, use of licensed software, software updates Protection.

Legal risks

- **Lack of awareness among faculty, staff and students of their rights and duties.**
 - **Danger aversion policy** Awareness of faculty, staff and students, holding seminars And workshops.
 - **Actions taken** Educating users about the regulations, placing the regulations on the website, Holding workshops.
 - **Preventive measures** Conducting an introductory meeting at the beginning of each semester, holding workshops To discuss the legal aspects.
- **File lawsuits against the university.**
 - **Danger aversion policy** Awareness of regulations and laws, ensuring the legality of decisions taken.
 - **Actions taken:** Agreeing with the plaintiff, following up the case with the judicial authorities. **Preventive**
 - **measures** Knowledge of legal procedures, holding seminars and workshops that clarify Legal aspects of contracts and agreements.
- **Intellectual property infringement.**
 - **Danger aversion policy** Verify the source of the intellectual content, refer the violator to the committee Disciplinary.
 - **Actions taken** Forming a committee to verify the validity of the violation, and referring the violator to Disciplinary Committee.
 - **Preventive measures** Awareness of faculty, staff and students, holding seminars Workshops to introduce the basics of scientific research.

reputational risks

- **Academic reputation risks.**
 - **Danger aversion policy** Reviewing the quality of programs, pushing college deans to meet standards Quality.
 - **Actions taken** Reviewing academic programs, reviewing the colleges' commitment to implementing Quality standards: suspending admission to academic programs that prove they do not align with development plans.
 - **Preventive measures** Raising awareness among faculty members, focusing on training Faculty members.



- **Research reputation risks.**

- **Danger aversion policy** Forming a committee to study research and encourage publication in scientific journals. court.
- **Actions taken** Forming a scientific committee to monitor research reputation and set standards. To approve research.
- **Preventive measures** Encouraging faculty members to publish, supporting research that Contribute to the development of knowledge.

- **Media risks.**

- **Danger aversion policy** Strengthening the role of public relations management, preparing a plan to maintain the image the university.
- **Actions taken** Identifying information and news that have damaged the university's reputation, publishing News that highlights the university's distinctive image.
- **Preventive measures** Not allowing the publication of information about the university except through: Official spokesperson, supporting the Public Relations Department with qualified personnel.

financial risks

- **Decrease in the university's own financial resources.**

- **Danger aversion policy** Communication with businessmen, participation in exhibitions and conferences.
- **Actions taken** Study the current situation, determine the necessary measures to increase resources Finance.
- **Preventive measures** Searching for funding sources, increasing spending on marketing campaigns.

- **Asset and Financial Resources Management.**

- **Danger aversion policy** Assign asset management to experienced people, diversify income sources. **Actions**
- **taken** Financial risk analysis, providing solutions and suggestions. **Preventive measures** Establishing
- partnerships with the private sector, developing risk measurement mechanisms Finance.

Human Resources Risks

- **Lack of knowledge of students' rights and responsibilities.**

- **Danger aversion policy** Ensure that students are familiar with the university student guide, contract Awareness meetings and programs.
- **Actions taken:** Following rules and regulations, holding introductory courses and meetings.
- **Preventive measures** Find a guide for university students that includes all rights and duties. Holding workshops and seminars.



- **Lack of clarity in the university's human resources policies.**
 - **Danger aversion policy** Having a clear job description, identifying overlapping responsibilities. **Actions**
 - **taken** Reviewing systems and regulations, creating a system of incentives and rewards. **Preventive**
 - **measures** Attention to describing tasks and powers, and implementing rules and regulations.
- **Job turnover.**
 - **Danger aversion policy** Encouraging faculty members, clear motivation and promotion
 - policies. **Actions taken** Develop solutions to reduce job turnover, identify the causes And meet with the employee to find out the reasons.
 - **Preventive measures** Encouraging and motivating faculty members, creating a suitable work environment And supportive.

STARDOM UNIVERSITY

